

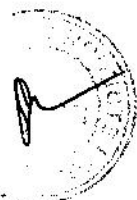
TRICOM FRUIT PRODUCTS LIMITED

Gat no.336,338-341, Village Andori, Shirval Pandarpur Road, District: Satara 415521

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011

(Rs.in lacs)

	Year Ended on 31/03/2011 (Audited)	Year Ended on 31/03/2010 (Audited)
PARTICULARS	AMOUNT	AMOUNT
1.Sales & Income From Operations	3,683.04	96.49
	3,683.04	96.49
2.Expenditure		
a) (Increase)/decrease in Stock in Trade & Work in progress	(1,549.95)	-
b) Raw Material Purchase	3,985.52	82.15
c)Purchase Of traded Goods	-	-
c) Employee Cost	179.41	3.18
d) Depreciation	150.41	2.37
e) Other Expenditure	352.12	6.96
f) Total Expenditure	3,117.51	94.66
3.Profit/(Loss) From Operation Before Interest & Exceptional Items	565.53	1.83
4.Other Income	69.73	0.43
5.Profit/(Loss) Before Interest & Exceptional Items	635.26	2.26
6.Interest	592.39	-
7. Profit/(Loss) After Interest but Before Exceptional Items	42.87	2.26
8.Exceptional Items	-	-
9. Profit/(Loss) before tax	42.87	2.26
10.Tax Expenses (Including Deferred Tax)	(8.72)	1.59
11.Net Profit/(Loss) From Ordinary Activities After tax	51.59	0.67
12.Extra Ordinary Items (Net Of Tax Expense Rs.)	-	2.59
13.Net Profit/(Loss) For the period	51.59	3.26
14.Paid Up Equity Share Capital	985.51	500.00
15.Reserves /-Profit & Loss A/c Balance	384.53	332.92
16.Earning Per Share		
(a) Basic & Diluted EPS Before Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.01
(b) Basic & Diluted EPS after Extra Ordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.07



17. Public Shareholding		
- Number of Shares	6680000	2538700
Percentage of Shareholding	67.78	50.77
18. Promoters and Promoter group Shareholding		
a) Pledged/ Encumbered		
-Number of Shares	2119346	-
- Percentage of Shares (as a % of of the total Shareholding of promoter and promoter group)	66.75	-
- Percentage of Shares (as a % of of the total Share capital of the Company)	21.51	-
b) Non-encumbered		
-Number of Shares	1055704	2461300
- Percentage of Shares (as a % of of the total Shareholding of promoter and promoter group)	33.25	100.00
- Percentage of Shares (as a % of of the total Share capital of the Company)	10.71	49.23

1) The Annual Results of the current year are not comparable with those of the previous year as the current year includes performance of the newly commissioned multi-fruit processing facilities which started commercial production w.e.f. 30th April, 2010

2) Other Expenses includes foreign exchange gain/loss.

3) The Company is enjoying Tax holiday u/s 80IB of the Income Tax Act, 1961 from this year. However, Company has provided Minimum Alternate Tax under Section 115JB of the Income Tax Act, 1961, and recognised Deferred Tax Liability as per Accounting Standard 22 issued by The Institute of Chartered Accountants of India. Minimum Alternate Tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of adjustment of future Income Tax Liability, is considered as an asset in the Balance Sheet if it can be measured reliably and there is convincing evidence that the company will pay normal Tax after the Holiday Period. Accordingly Rs. 7.95 Lakhs for the Year ended March 31, 2011 is recognised as asset in the Balance Sheet.

5) The Company's operations relates to single segment i.e. Agro/Fruit processing.

6) The name of the Company was changed from 'Rids Securities Limited' to 'Tricom Fruit Products Limited' w.e.f 2nd August, 2010

7) The Registered office of the Company has been shifted from the State of Gujarat to the State of Maharashtra after approval of Hon'ble Company Law Board, Mumbai bench vide its order dated 2nd Feb, 2011, which was registered by ROC, Pune, Maharashtra on April 13, 2011

8) The above Audited results for the year ended on March 31, 2011, were reviewed by the Audit Committee at their meeting held on 12th August, 2011 and approved by the Board of Directors at their meeting held on August 12, 2011.

9) During the year ended on March 31, 2011, the Company had received 3 investor complaints and no complaint remained unresolved as on March 31, 2011.

10) The figures of previous periods have been regrouped/ reclassified, wherever necessary.

Date : 12/08/2011

Place : Mumbai

For Tricom Fruit Products Limited


Chetan Kothari
Director



Tricom Fruit Products Limited.
Statement of Assets & Liabilities

Particulars	Audited	
	31-3-2011	31-3-2010
SHAREHOLDERS' FUNDS:		
(a) Share Capital	985.51	985.51
(b) Reserves and Surplus	384.53	332.92
LOAN FUNDS	8,443.93	4,784.71
DEFERRED TAX LIABILITY	-	8.72
TOTAL	9,813.97	6,111.85
FIXED ASSETS	6,445.72	775.96
Capital Work in Progress	2.50	5,401.53
INVESTMENTS	1.00	1.20
DEFERRED TAX ASSET	-	-
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	1,573.74	23.79
(b) Sundry Debtors	1,322.91	20.10
(c) Cash and Bank balances	113.52	138.92
(d) Other current assets	-	-
(e) Loans and Advances	739.13	205.97
Less: Current Liabilities and Provisions		
(a) Liabilities	382.10	34.95
(b) Provisions	11.20	3.30
NET CURRENT ASSETS	3,355.96	(71.82)
MISCELLANEOUS EXPENDITURE(TO THE EXTENT NOT WRITTEN-OFF OR ADJUSTED)	8.79	4.98
TOTAL	9,813.97	6,111.85

